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MARKET NEWS SERVICE
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COOPERATING

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Louisiana Timber Products

Quarterly Market Report

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TIMBER CUTTINGS, JANUARY-MAY, 1970 WITH COMPARISONS

Sawlogs cut in Louisiana during the first five months of this year totaled 386,998,000 board feet. This volume represents a decrease of 11.5 percent from last year but 8.7 more than the previous five-year average for the like period.

Pulpwood harvested through May, 1970 amounted to 1,284,312 cords, or 24.5 percent more than a year earlier and 54 percent above the 1964-68 average.

MARKET SUMMARY, SECOND QUARTER 1970

SAWLOGS. The sawlog price decline that began the first quarter of this year slowed somewhat during the second quarter. Although the average price for some species was substantially lower than the January-March quarter, market inactivity and selective buying were more in evidence than was a general price decline.

POLES. Pole prices remained generally unchanged. Minor price increases were reported for some of the longer poles but these adjustments were not widespread and had little affect on the state average.

PULPWOOD. Pulpwood prices averaged about in line with the previous quarter. Pine stumpage ranged from \$4.00-\$5.00 per cord averaging \$4.75. Most hardwood stumpage was purchased at prices ranging from \$1.50-\$2.00 with an occasional quote lower on oak. The average for all hardwood was \$1.90.

WOOD CHIPS. Pine chips, F.O.B. sawmill, were priced at \$7.10 per ton in most instances. Hardwood chips were generally priced in the \$6.30-\$7.10 range.

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WITH COMPARISONS

1/ Insufficient number of quotes to report by area, but included in state average.

NOTE: The Doyle log scale is basis for board feet measurement of this report.

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This market report on timber products is released by the Louisiana Department of Agriculture in cooperation with the United States Department of Agriculture.

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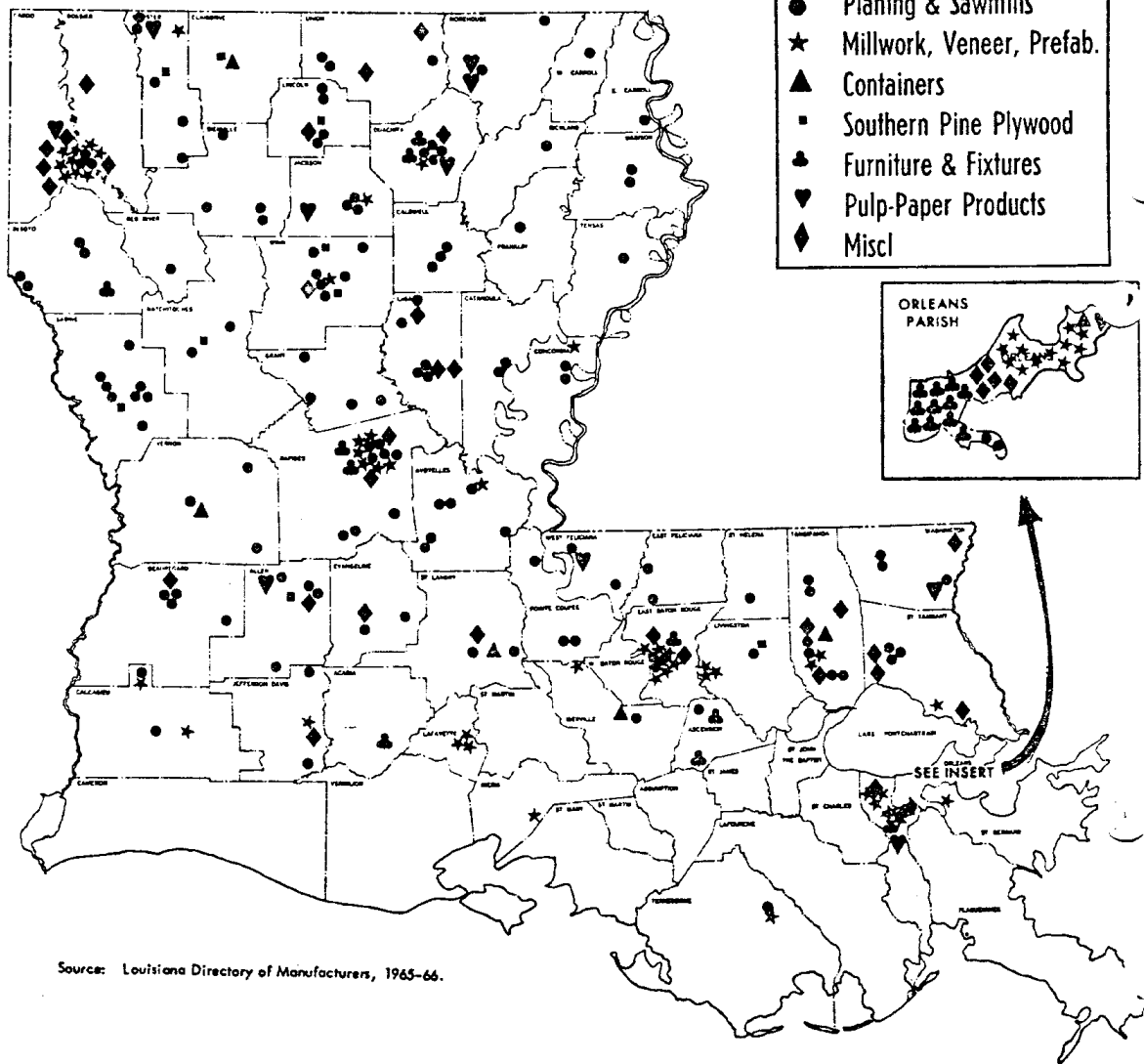
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